

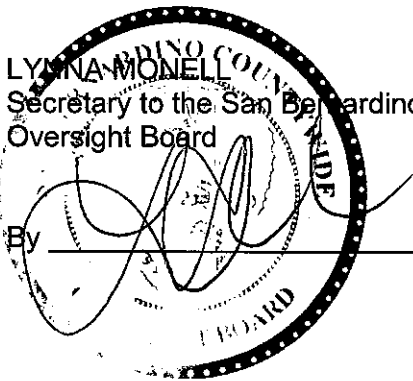


STATE OF CALIFORNIA            )  
  )  
COUNTY OF SAN BERNARDINO    )        ss.

I, **LYNNA MONELL**, Secretary to the San Bernardino Countywide Oversight Board, State of California, hereby certify the foregoing to be a full, true and correct copy of the record of the action taken by the Countywide Oversight Board, by vote of the members present, as the same appears in the Official Minutes of said Board at its meeting of January 14, 2021. #17 LA

LYNNA MONELL  
Secretary to the San Bernardino Countywide  
Oversight Board

By \_\_\_\_\_




**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

Successor Agency: Victor Valley Economic Development Authority (VVEDA) Successor Agency  
 County: San Bernardino

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	21-22 A Total (July - December)	21-22 B Total (January - June)	ROPS 21-22 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	\$ 73,721	\$ -	\$ 73,721
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	73,721	-	73,721
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	\$ 14,285,145	\$ 7,908,838	\$ 22,193,983
F RPTTF	14,165,866	7,715,838	21,881,704
G Administrative RPTTF	119,279	193,000	312,279
<b>H Current Period Enforceable Obligations (A+E):</b>	\$ 14,358,866	\$ 7,908,838	\$ 22,267,704

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety Code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

<u>David Wert</u>	<u>Chairman</u>
Name	Title
	<u>1/14/2021</u>
Signature	Date

**VVEDA Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 21-22 Total	21-22 A (July - December)					21-22 A Total	21-22 B (January - June)					21-22 B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$ 860,028,827		\$ 22,267,704	\$ -	\$ -	\$ 73,721	\$ 14,165,866	\$ 119,279	\$ 14,358,866	\$ -	\$ -	\$ -	\$ 7,715,838	\$ 193,000	\$ 7,908,838
2	Joint Powers Authority Agreement (SCLAA Bonds 1-9)	Bonds Issued On or Before 12/31/10	6/2/2005	12/1/2050	City of Victorville/SCLAA	Bonds issued to fund projects	VVEDA Project Area	616,251,325	N	\$ 21,463,104						\$ 13,924,766				7,538,338		\$ 7,538,338
3	Joint Powers Authority Agreement (Hesperia portion per JPA)	Miscellaneous	5/23/2000	6/23/2052	City of Hesperia	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	71,197,016	N	\$ -						\$ -						\$ -
4	Joint Powers Authority Agreement (County portion per JPA)	Miscellaneous	5/23/2000	6/23/2052	County of San Bernardino	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	66,249,815	N	\$ -						\$ -						\$ -
5	Joint Powers Authority Agreement (Apple Valley Bonds 2005 and 2007)	Bonds Issued On or Before 12/31/10	5/25/2005	9/9/2020	Town of Apple Valley	Bonds issued to fund projects	VVEDA Project Area	-	Y	\$ -						\$ -						\$ -
6	Joint Powers Authority Agreement (Adelanto portion per JPA)	Miscellaneous	5/23/2000	6/23/2052	City of Adelanto	Obligation pursuant to Joint Powers Authority Agreement	VVEDA Project Area	30,196,541	N	\$ -						\$ -						\$ -
7	Administrative Costs	Admin Costs	7/1/2021	6/30/2022	Successor Agency	Agency administrative costs	VVEDA Project Area	11,387,000	N	\$ 386,000			73,721		119,279	\$ 193,000					193,000	\$ 193,000
20	Joint Powers Authority Agreement (SCLAA operational shortfalls)	Miscellaneous	5/23/2000	6/30/2052	City of Victorville	SCLAA operational shortfalls as provided for in Sections 3, 4(ii)(c)(k)(l)(m) and 8 of the JPA	VVEDA Project Area	13,999,789	N	\$ -						\$ -						\$ -
21	Joint Powers Authority Agreement (SCLAA capital expenditures)	Improvement/Infrastructure	5/23/2000	6/30/2052	City of Victorville	SCLAA capital expenditures as provided for in Sections 3, 4(ii)(c)(k)(l)(m) and 8 of the JPA	VVEDA Project Area	21,120,815	N	\$ -						\$ -						\$ -
22	Joint Powers Authority Agreement (Adelanto start up costs)	Miscellaneous	5/23/2000	6/30/2052	VVEDA	Pursuant to Section 34 of the JPA, Adelanto owes this amount to VVEDA for start-up costs	VVEDA Project Area	673,067	N	\$ -						\$ -						\$ -
23	Adelanto-Victorville Cooperative Agreement for Street Improvements	Improvement/Infrastructure	4/23/2003	6/23/2052	City of Victorville	4/23/03 Cooperative Agreement related to street improvements at Adelanto Road and Air Expressway, in which Adelanto agreed to pay Victorville for such improvements from its portion of VVEDA tax increment	VVEDA Project Area	1,555,298	N	\$ -						\$ -						\$ -
24	SERAF Loan FY 2009-10	SERAF/ERAF	5/4/2010	6/30/2052	Victorville Housing Successor Agency	Loan from housing to non-housing funds for the FY 09-10 SERAF payment	VVEDA Project Area	6,726,911	N	\$ -						\$ -						\$ -
25	LMIHF Loan	LMIHF Loans	3/16/2010	6/30/2052	Victorville Housing Successor Agency	Loan from housing to non-housing funds for general RDA activities	VVEDA Project Area	5,156,250	N	\$ -						\$ -						\$ -
26	SCLAA Bonds Trustee Fees	Fees	6/2/2005	12/1/2050	Bank of New York-Mellon	Trustee fees for SCLAA bonds	VVEDA Project Area	1,758,000	N	\$ 30,000				30,000		\$ 30,000						\$ -
27	SCLAA Bonds Arbitrage Fees	Fees	6/2/2005	12/1/2050	BLX Group	Arbitrage fees for SCLAA bonds	VVEDA Project Area	145,200	N	\$ 6,600				6,600		\$ 6,600						\$ -
28	SCLAA Continuing Disclosure Costs	Fees	8/27/2020	12/1/2050	Harris & Associates	Professional services to fulfill annual requirement of SCLAA bonds	VVEDA Project Area	594,000	N	\$ 22,000				22,000		\$ 22,000						\$ -
29	Apple Valley Bonds Fiscal Agent Fees	Fees	5/25/2005	6/1/2037	US Bank	Trustee fees for Apple Valley bonds	VVEDA Project Area	119,000	N	\$ 7,000				7,000		\$ 7,000						\$ -
30	Apple Valley Continuing Disclosure Costs	Fees	5/25/2005	6/1/2037	TBD	Professional services to fulfill annual requirement of Apple Valley bonds	VVEDA Project Area	34,000	N	\$ 2,000						\$ -				2,000		\$ 2,000
31	Reserve for SCLAA Bonds Shortfall	Reserves	6/2/2005	12/1/2050	City of Victorville/SCLAA	Reserve to cover anticipated pledged revenues shortfall in the following period	VVEDA Project Area	-	N	\$ -						\$ -						\$ -
32	Apple Valley - VVEDA Loan (Apple Valley 2020A Series Bonds)	Refunding Bonds Issued After 6/27/12	9/9/2020	6/1/2037	Town of Apple Valley	Refunded bonds for the Apple Valley 2005 and 2007 Bonds issued to fund projects	VVEDA Project Area	12,864,800	N	\$ 351,000				175,500		\$ 175,500				175,500		\$ 175,500
										\$ -						\$ -						\$ -

**VVEDA Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount			10,278,554	204,377	0	E: \$1,928,030 in Reserve Balance are committed to 18-19 expenditures. 16-17 PPA of \$3,686,063 is committed to 19-20 expenditures. 17-18 PPA of \$4,664,461 is committed to 20-21 expenditures. F: \$114,043 of Other Funds are committed for expenditure in 18-19.	
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				73,721	33,367,284	F: Interest earnings in FY 2018-19. G: RPTTF per DOF letters and CAC reports.	
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>			1,928,030	114,043	23,059,242	E: Expenditure of reserves on SCLA bond reserve replenishment, per DOF approval. F: Expenditure of other funds on SCLA bond reserve replenishment, per DOF approval. G: Based on the ROPS 18-19 PPA actuals for RPTTF non-administrative and administrative.	
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			8,350,524	164,055		E: 16-17 PPA of \$3,686,063 is committed to 19-20 expenditures. 17-18 PPA of \$4,664,461 is committed to 20-21 expenditures. F: \$35,091 of Other Funds are committed for expenditure in 19-20. \$55,243 are committed for expenditure in 20-21. Available Other Funds of \$73,721 will be requested for ROPS 21-22 expenditures.	
5	ROPS 18-19 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC	No entry required					10,308,042	G: 18-19 PPA of \$10,308,042, pending ATC review.
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0		

**VVEDA Recognized Obligation Payment Schedule (ROPS 21-22) - Notes July 1, 2021 through June 30, 2022**

<b>Item #</b>	<b>Notes/Comments</b>
5	This item (Apple Valley Bonds 2005 and 2007) was refunded by Item 32.
7	\$73,721 in Other Funds are from interest earnings in FY 2018-19.